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AEG Chicago Presentation

2022Q3 Stakeholder Challenge Session

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Company Overview

ComEd proudly serves **70% of the Illinois state population** in Chicagoland and Northern Illinois

4 million

Illinois homes & businesses

90,000

miles of power lines

1,300

critical substations

1.3 million

poles of infrastructure

400+

municipalities

25

counties

6,000+

dedicated employees

A HISTORY OF INNOVATION AND SERVICE

ComEd began as the Western Edison Light Company in 1907, one of several companies owned by inventor and researcher Thomas Edison. As Chicago grew, so did ComEd. Over the next century, the electric grid was a key piece of infrastructure that allowed Chicago to grow into a global center for business, commerce and culture as seen today.

Climate & Equitable Jobs Act (CEJA) Overview



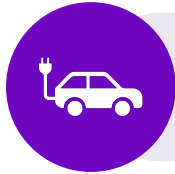
Puts Illinois on a path to 100% clean energy generation by significantly increasing funding for the development of renewable generation, supporting existing clean energy infrastructure, and setting emissions reductions targets for fossil-fueled generating plants.



Creates a regulatory framework to enable the clean energy transition through integrated distribution system planning and the creation of new performance metrics for utilities to meet.



Increases community investments an energy transition by allocating \$130M to energy transition, training and mentoring programs in ComEd territory and expanding options for low-income customers to benefit from renewable energy by increasing available funding from \$10M to \$50M annually.



Sets a target of 1M EVs in Illinois by 2030 through beneficial electrification programs that support electric vehicles and charging station infrastructure.



Extends and expands energy efficiency programs to help customers use less energy and save money through the electrification of measures that would otherwise be served by fossil fuels and expanding minimum income-qualified program allocations.



Strengthens transparency and oversight by creating ethics requirements and mandating annual ethics and compliance reporting by utilities.

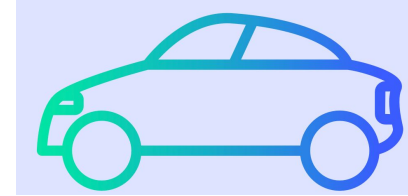
ComEd's Beneficial Electrification Plan

On July 1, ComEd filed its BE plan proposal with the following components:

- Residential Program : \$15 million per year
- C&I and Public Sector Program: \$63 million per year
- Customer Education and Awareness Program: \$9 million per year
- BE Pilot Program: \$5 million per year

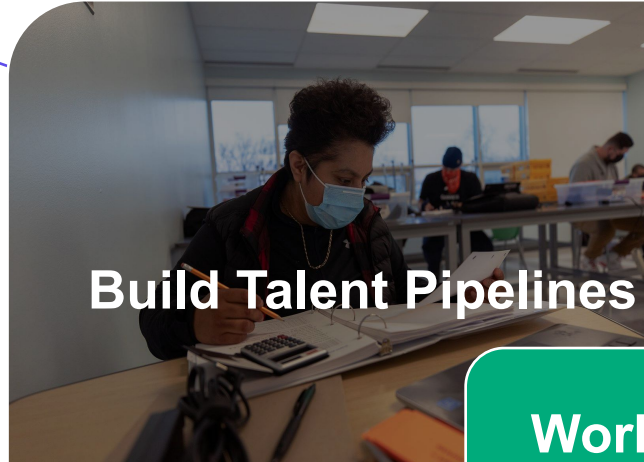
Additionally:

- EV Charging Delivery Classes – ComEd has proposed to create two new electric vehicle charging delivery rate classes for C&I customers. These rate classes will make the adoption of charging infrastructure more attractive by helping customers avoid high upfront costs for charger installation and providing an alternative to the default demand-based rate structure.



Investments in Workforce that Support the Clean Energy Transformation

- Develop a feeder talent pool that can start in identified entry-level roles and grow into more seasoned employees
- Revamp our recruiting, hiring, and training processes for entry-level employees to enhance their operational & technical skills
- Guide the development of programs to mentor, educate, and train the future workforce



Build Talent Pipelines



Remove Barriers

- Accelerate the pace of bringing talent into the organization and removing barriers to entry
- Address policies (drug screening, criminal records) that prohibit and/or delay placement
- Provide assistance to enable participation in training programs

Workforce Development

- Build capacity and encourage external hiring of local talent from underserved communities
- Strengthen our internal focus on hiring diverse local talent and talent from underrepresented communities



Hire Local Talent



Grow Partnerships

- Partner closely with schools to secure talent as they graduate
- Partner with community leaders & organizations, labor unions, and educational institutions to develop training curriculum and identify talent
- Work with communities and companies to connect work-ready candidates to employment opportunities

Economic Pressures Faced by Players and Customers across the Industry

1

Commodity Prices

- Significant increase in gas and power prices globally
- Post-pandemic demand creating constraints across other commodity inputs

2

Materials & Supply Costs

- Inflationary pressures since the start of 2022 that have been exacerbated by the Russia-Ukraine war
- Supply chain challenges causing lead time extensions for critical equipment

3

Labor Costs & Availability

- Employee pay and compensation expectations are increasing
- Companies are experiencing high job vacancy rates and difficulty filling roles

4

Interest & Yield Rates

- Treasury yields are up by ~1% since 12/31 meaning higher borrowing costs for businesses
- Flattening yield curve signifying low confidence in the economy's growth outlook

Thus, A Critical Obstacle for Us to Overcome in the next 12 months is...

how to best educate/engage large C&I customers on the state's climate energy goals, and partner with customers to drive adoption of beneficial electrification, renewables, and decarbonization, while building a more diverse workforce amid a challenging economic environment



comedSM

AN EXELON COMPANY