

AEG Speaker Challenge

May 2021

Laura Craft, Head of Global ESG Strategy

HEITMAN

A REAL ESTATE INVESTMENT MANAGEMENT FIRM

353 North Clark Office Building



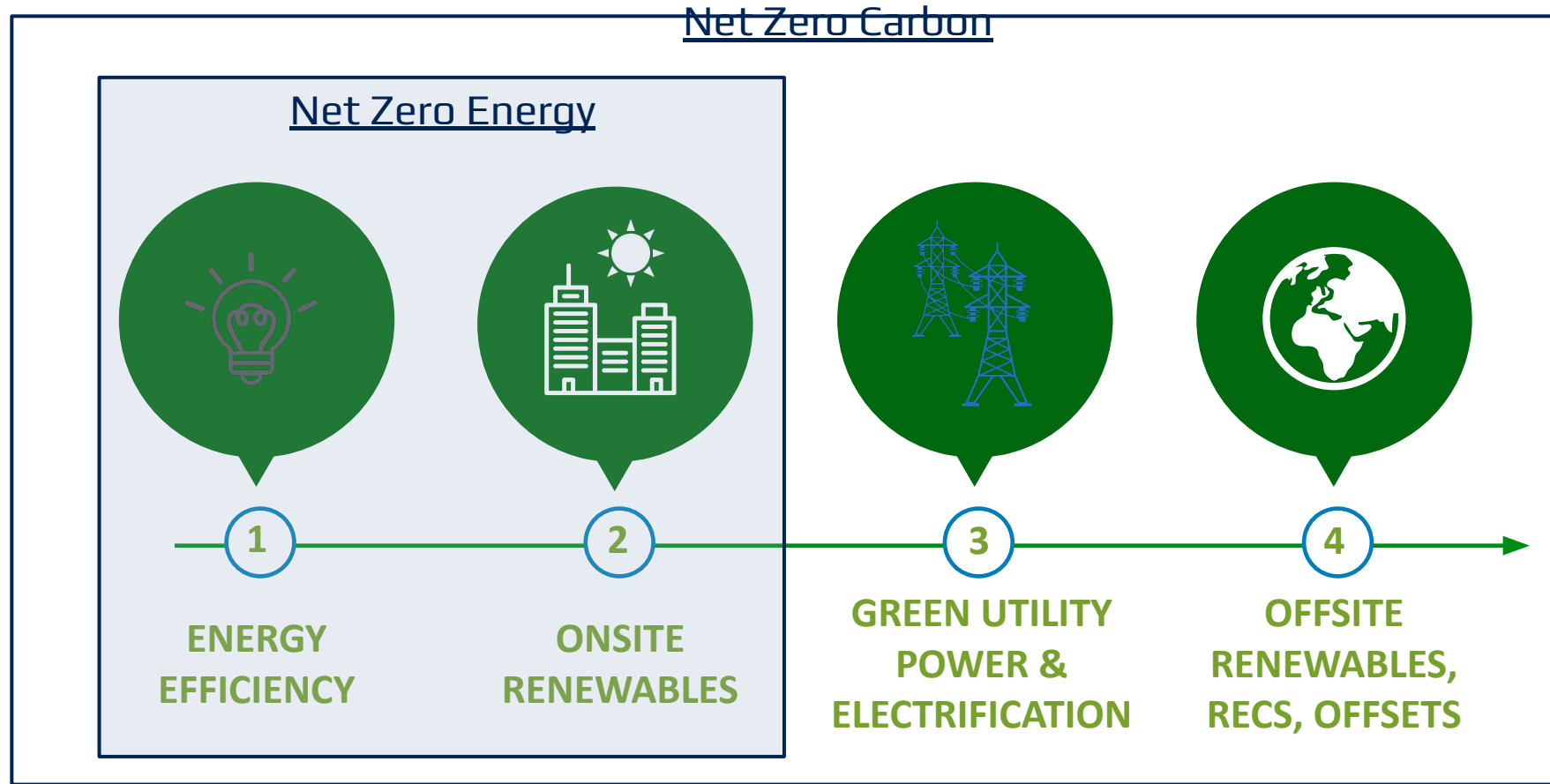
Exemplary energy performance and recognized as a 2021 Toby Regional Winner! Plus LEED Platinum!

HOWEVER, the building is NOT Net Zero Energy nor Net Zero Carbon.

Currently, practically impossible to go Net Zero Energy. However possible for Net Zero Carbon



Net Zero Energy and Net Zero Carbon



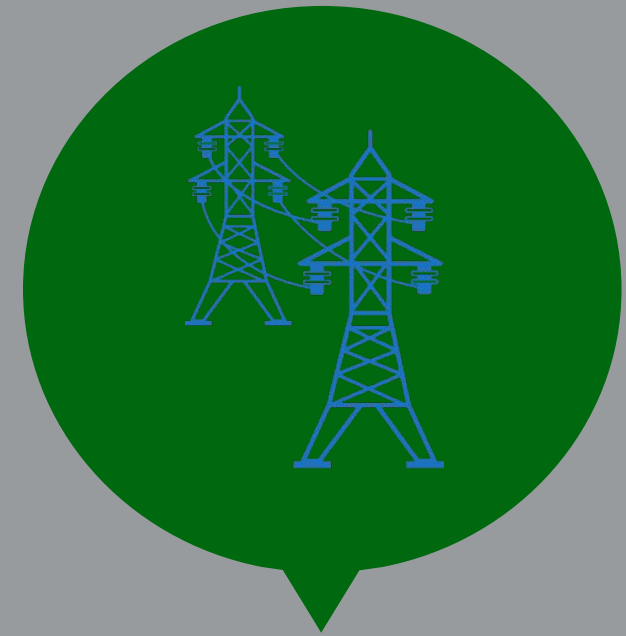
Renewable energy generated and required as a % of sales.

In 2019, renewable energy generated 8% of the electricity generated in Illinois. Wind is the primary renewable resource used for electric power generation in the state.

Illinois has a renewable portfolio standard (RPS) that requires all investor-owned electric utilities and alternative retail electricity suppliers to obtain increasing proportions of their retail sales from renewably sourced generation. The RPS requires that 25% of retail sales come from renewable resources by 2025, with specified percentages of the standard coming from wind, solar PV, and customer-sited generation.

<http://www.era.gov/state/analysis.php?sid=23274>

<https://programs.ercs.org/energy-systems-program/data/2019>



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**GREEN UTILITY
POWER &
ELECTRIFICATION**

More Renewable Energy in the Grid Helps All!

The demand for renewable energy will only increase from here.

More renewable energy infrastructure helps everyone! Owners not even focused on reducing carbon will benefit from the grid's increase of renewable energy feeding into it.



We need more renewable infrastructure!

"Regarding Buildings & Construction, to achieve Chicagoland's Carbon & Equity goals, the most critical obstacle to overcome is the lack of renewable infrastructure that feeds into the grid."



Laura Craft is a Senior Vice President, Global Strategy & Investment ESG. She leads the firm's Environmental, Social, and Governance (ESG) platform and interacts across business lines and regions to establish systematic approaches to incorporate ESG into investment decision-making and management of investments with the goal of creating value, reducing risk and enhancing investment returns. Currently, Laura is the co-chair of the Pension Real Estate Association (PREA) Innovation Affinity Group and is a member of Urban Land Institute (ULI) Greenprint's Performance Committee. Prior to joining Heitman, she spent 10 years at LaSalle Investment Management, where she began in LaSalle's valuation and asset management groups and transitioned to develop the firm's Global Sustainability Platform. Laura's early career experience includes market data coverage at Grubb & Ellis | Barkley Fraser, a real estate brokerage company, as well as Building Information Modeling (BIM) research and development at SmartBIM. Laura's past industry involvement has included advising ULI Greenprint Center, the United Nations Principles for Responsible Investment (UNPRI), and the Global Real Estate Sustainability Benchmark (GRESB) on their reporting frameworks and environmental data platforms. Laura received a double BA in Real Estate and Business Management from University of Georgia, where she was one of 30 UGA students to earn a Leonard Leadership Scholar Certification. She is also a graduate of Urban Land Institute's Center for Leadership program and is a LEED Accredited Professional, having overseen over 100 LEED, IREM, Energy Star, and Green Globes designations.

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